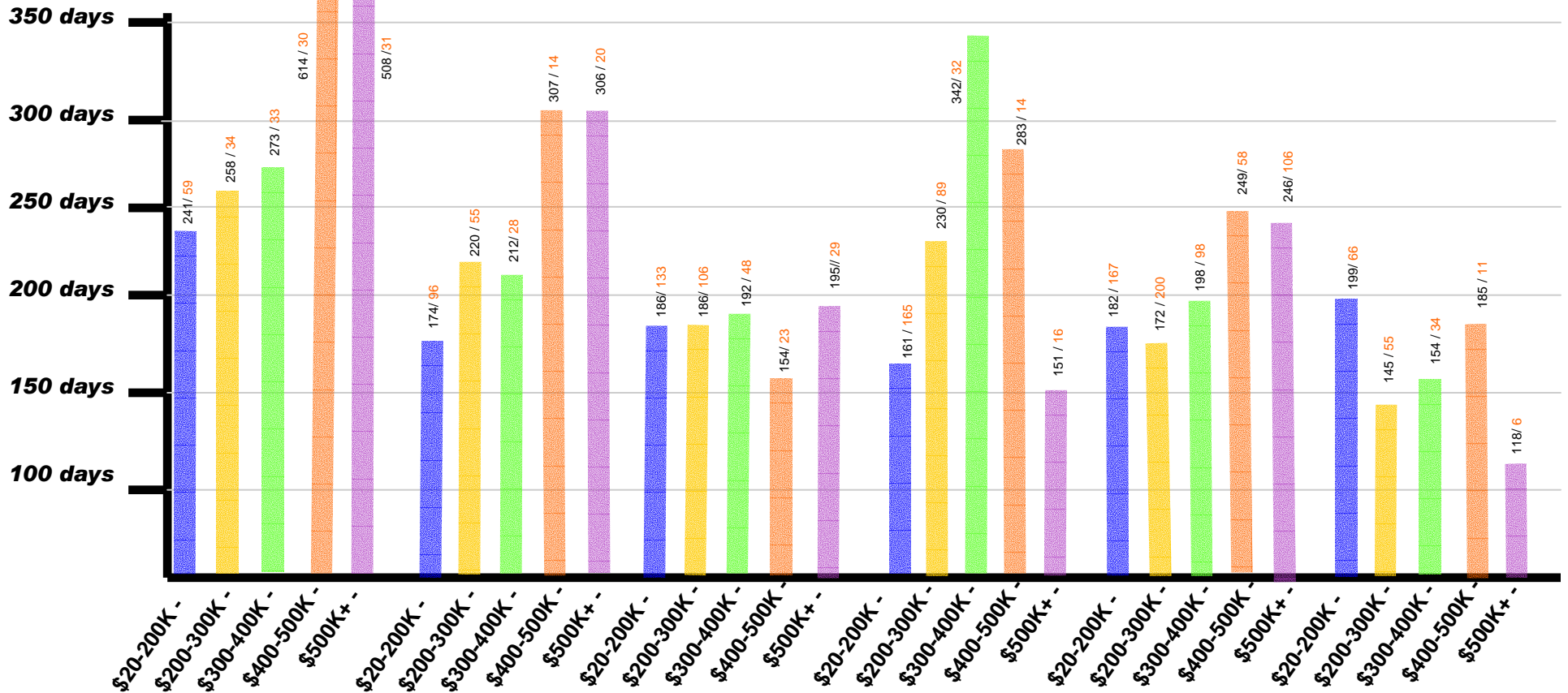


Days on Market (DOM) - Oakland County

The Days on Market (DOM) figures for an area can tell you what type of market that area is currently in and perhaps gives you an indication as to how ready to sell owners may be in that market. Larger numbers mean that houses have been taking longer to sell and may mean that sellers are more apt to take a lower offer. The numbers often are skewed by the practice of some real estate agents of “re-listing” properties every few months, so that they don’t become “stale”. Below are the DOM numbers for houses that have sold in some of the markets that I sell into locally. In a more balanced market, the DOM averages would likely be well under 100 days. DOM is in black and below that, in red is the number of houses currently on the market in that price band—the current inventory. I have included Lyon Twp and the City of South Lyon for 2009, because I do business there, too. The Commerce Township numbers do not include the City of Wixom or the Village of Walled Lake. I have arbitrarily picked a starting price of \$20,000 to take leases out of these numbers and I set the starting point for DOM at 100 days, since everything is taking longer to sell. **Updated on 06/28/2009**



Milford Twp & Vil

Highland

Commerce

White Lake

West Bloomfield

Lyon/S. Lyon